# **FRANCHISE ALERT!**



### FRANCHISE ALERT #4: Pet Franchises

OWNER'S ROLE: Owner/Operator or Manage-the-manager (semi-absentee)

#### SKILLS REQUIRED:

Owner/operator model - networking skills, building relationships with referral sources, general people, and business skills.

Manage-the-manager model - People management, business acumen, team leadership.

NOTE: PET OWNER EXPERIENCE IS REQUIRED! This is one of the few franchises where experience is required. However, industry experience is NOT required. Training is provided.

#### UNIQUE CHARACTERISTICS OF PET INDUSTRY:

- The US has 40% of the global pet market share.
- There are 69 million dogs and 45 million cats as pets in the US.
- Pets are a \$123B+ per year industry.
  Almost 80% of American households have a pet.

#### HOW MUCH DOES A PET FRANCHISE COST?

Owner/Operator: Total Investment starts around \$100K

Minimum financial qualifications start at \$90K liquidity \$250K+ Net Worth

Manage-the-Manager: Total Investment starts at \$200K

Minimum financial gualifications<u>start at</u> \$150K Liguid \$450K Net Worth

















PET BUSINESSES:

- Mobile services washing, grooming, walking, sitting, pet medicine administration, pet waste removal
- Brick-and-mortar locations: Doggie daycare, boarding, pet retail store, washing + grooming

HOT MARKETS: Across North America

NEXT STEP: 3 options

1. Visit our <u>website</u>, <u>FAQs</u>, <u>videos</u>, <u>testimonials</u>, <u>Resources</u>, and <u>LinkedIn profile</u>

2. Schedule a confidential appointment with Anna by calling/texting 706.736.0579, emailing <u>anna@selectfranchises.com</u>, or <u>clicking here</u>.

3. Stay in touch and be informed by engaging on social media to get the latest news on what's hot in franchising and learn what you need to know about franchises.

- Invite me to connect on LinkedIn
- Follow Select Franchises on LinkedIn and on Facebook
- Send me a friend request on Facebook
- Subscribe to our <u>Youtube</u> channel
- Be informed on <u>Instagram</u> and <u>Tweet</u> me your questions

It's my pleasure to provide insightful economic data and information to you about <u>pet care</u> <u>franchises</u>!



Anna Wilds, CFE Certified Franchise Executive Franchise Economist and Elite Franchise Advisor

## Learn. Launch. Live Your Dreams.





